

three successive calendar weeks preceding the date fixed for redemption and in each case on any day in the week, unless notice by publication shall not be required as provided in Section 52 of the Mortgage, in which event notice shall be given by mailing, the first publication, or mailing, as the case may be, to be at least thirty (30) days prior to the date fixed for redemption, at the following Redemption Prices expressed in percentages of the principal amount of the bonds to be redeemed:

#### REDEMPTION PRICES

If redeemed during twelve months' period ending March 31,

1964.....	101.94%	1972.....	100.83%
1965.....	101.80%	1973.....	100.69%
1966.....	101.66%	1974.....	100.56%
1967.....	101.52%	1975.....	100.42%
1968.....	101.38%	1976.....	100.28%
1969.....	101.25%	1977.....	100.14%
1970.....	101.11%	1978.....	100.00%
1971.....	100.97%		

in each case, together with accrued interest to the date fixed for redemption.

SECTION 3. There shall be a series of bonds designated "3 $\frac{3}{8}$ % Series due August 1, 1979" (herein sometimes referred to as the "Seventeenth Series"), each of which shall also bear the descriptive title First Mortgage Bond, and the form thereof and of any appurtenant coupons, which shall be established by Resolution of the Board of Directors of the Company, shall contain suitable provisions with respect to the matters hereinafter in this Section specified. Bonds of the Seventeenth Series shall mature on August 1, 1979, and shall be issued as coupon bonds in the denomination of One Thousand Dollars, registrable as to principal, and as fully registered bonds in the denominations of One Thousand Dollars, Five Thousand Dollars, Ten Thousand Dollars and, at the option of the Company, in any other multiple or multiples of One Thousand Dollars (the exercise of such option to be evidenced by the execution and delivery thereof); they shall bear interest at the rate of three and three-eighths per centum (3 $\frac{3}{8}$ %) per