

amount of Ten Million Dollars (\$10,000,000), all of which are now Outstanding; bonds of a series entitled and designated First Mortgage Bonds, $5\frac{3}{8}\%$ Series due 1987 (hereinafter called the bonds of the Eighth Series), in the aggregate principal amount of Twelve Million Dollars (\$12,000,000), none of which are now Outstanding; bonds of a series entitled and designated First Mortgage Bonds, $5\frac{3}{4}\%$ Series due September 1, 1987 (hereinafter called the bonds of the Ninth Series), in the aggregate principal amount of Twenty Million Dollars (\$20,000,000), none of which are now Outstanding; bonds of a series entitled and designated First Mortgage Bonds, $4\frac{1}{4}\%$ Series due 1988 (hereinafter called the bonds of the Tenth Series), in the aggregate principal amount of Fifteen Million Dollars (\$15,000,000), all of which are now Outstanding; bonds of a series entitled and designated First Mortgage Bonds, $4\frac{3}{8}\%$ Series due July 1, 1988 (hereinafter called the bonds of the Eleventh Series), in the aggregate principal amount of Twenty Million Dollars (\$20,000,000), all of which are now Outstanding; bonds of a series entitled and designated First Mortgage Bonds, $5\frac{1}{8}\%$ Series due 1990 (hereinafter called the bonds of the Twelfth Series), in the aggregate principal amount of Twenty Million Dollars (\$20,000,000), all of which are now Outstanding; bonds of a series entitled and designated First Mortgage Bonds, $4\frac{3}{4}\%$ Series due 1992 (hereinafter called the bonds of the Thirteenth Series), in the aggregate principal amount of Thirty-five Million Dollars (\$35,000,000), all of which are now Outstanding; and bonds of a series entitled and designated First Mortgage Bonds, $4\frac{1}{2}\%$ Series due December 1, 1992 (hereinafter called the bonds of the Fourteenth Series), in the aggregate principal amount of Thirty-two Million Dollars (\$32,000,000), all of which are now Outstanding; and

WHEREAS Section 8 of the Mortgage provides that the form of each series of bonds (other than the First Series) issued thereunder and of the coupons to be attached to the coupon bonds of such series shall be established by Resolution of the Board of Directors of the Company; that the form of such series, as established by said Board of Directors, shall specify the descriptive title of the bonds and various other terms thereof; and that such series may also contain such provisions not inconsistent with the provisions of the Mortgage, as supplemented, as