

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators, successors and/or assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may, upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same to the payment of the amount due under this mortgage, first deducting all proper charges and expenses attending the execution of said trust.

In construing this mortgage, it is understood that the mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, Woodard Marina Estates, Inc. pursuant to a resolution of its Board of Directors, duly and legally adopted, has caused these presents to be signed by its its President and Secretary-Treasurer, and its corporate seal to be hereunto affixed this day of February, 19.63,

Excuted in the Presence of

By W. Woodard President

By Leta M. Woodard Secretary

STATE OF OREGON,

County of Multnomah } ss.
before me appeared C. H. Woodard
Leta M. Woodard both to me personally known, who being
duly sworn, did say that he, the said C. H. Woodard
is the President, and she, the said Leta M. Woodard
is the Secretary-Treasurer of Woodard Marina Estates, Inc.
the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corpora-
tion, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board
of Directors, and C. H. Woodard and Leta M. Woodard
acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Harold S. Duke
Notary Public for Oregon.
My commission expires 6-29-63

MORTGAGE

Corporation
(FORM No. 75A)

WOODARD MARINA ESTATES,

INC., a corporation

TO

TRANS-AMERICA EQUITY,

INC., a corporation

STATE OF OREGON, } ss.
WASHINGTON
County of Multnomah

I certify that the within instru-
ment was received for record on the
26th day of Feb., 1963,
at 1:45 o'clock P. M., and recorded
in book 40 on page 252
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

By Evelyn O. Neal
County Clerk-Recorder.
Deputy,
D. J. J. J. J.

6011 STEVENS-NEES LAW PUB. CO., PORTLAND, ORE.

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