



Form 85 85 40 as 251

REAL ESTATE MORTGAGE

SHORT FORM FOR WESTERN WASHINGTON

ALBERT AALVIK and LUCILIE AALVIK, husband and wife, THE MORTGAGORS,

hereinafter referred to as the mortgagor, mortgages to BANK OF STEVENSON, a corporation,

, State of Washington: the following described real property situate in the county of Skamania

The East Half of the Northeast Quarter of the Northeast Quarter $(E_2^1 \ NE_4^1 \ NE_4^1)$ of Section 36, Township 3 North, Range 7 E. W. M.

ALSO: Government Lots 4 and 9 in Section 36, Township 3 Morth, Range 72 E. W. M., EXCEPT the following described tract of land: Beginning at the intersection of the north line of the Henry Shepard D. L. C. with the Second Guide Meridian E. W. M.; thence east along the said north line to the southeast corner of the said Lot 9; thence north along the east lines of the said Lots 9 and 4 a distance of 835 feet; thence west to a point 287.5 feet east of the said Second Guide Meridian; thence north 339.5 feet; thence west 287.5 feet to intersection with the said Second Guide Meridian; thence south 1,174.5 feet to the point of beginning.

SUBJECT TO right of way for natural gas pipeline granted to Pacific Northwest Pipeline Corporation.

together with the appurtenances, and all awnings, screens, mantels and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be construed as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of TWO THOUSAND and No/100- -- -- -- -- (\$2,000.00)- -- -- -- dollars with interest from date until paid, according to the terms of one certain promissory note bearing even date herewith

The mortgagor covenants and agrees with the mortgagee as follows, that he is lawfully seized of the property in fce simple and has good right to mortgage and convey it; that the property is free from all liens and incumbrances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxe, and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately de iver proper receipts therefor to the mortgagee that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the propert in good order and repair and unceasingly insured against loss or damage by fire to the extent of the ull insurable value thereof in a company acceptable to mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expiration of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then the mortgagee may perform the same and may pay any part or all of principal and interest of any prior incumbrance or of insurance premiums or other charges secured hereby, and any amount so paid, with interest thereon at the highest legal rate from date of payment shall be repayable by the mortgagor on demand, and shall a so be secured by this mortgage with att waiver of any right or other remedy arising from breach of any of the covenants hereof. The mortgagee shall be the sole judge of the validity of any tax, assessment or lien asserted against the property, and payment thereof by the mortgagee shall establish the right to recover the amount so paid with interest.

Time is of the essence hereof, and if default be made in the payment of any of the sums hereby secured. or in the performance of any of the covenants or agreements herein contained, then in any such case the remainder of unpaid principal, with accrued interest and all other indebtedness hereby secured, shall at the election of the mortgagee become imme rately due without notice, and this mortgage may be forecosed.

In any action to forec os this mortgage or to collect any charge growing out of the debt hereby secured, or m any suit which the mortgagee may be obliged to defend to protect the unimpaired priority of the lien hereof, the mortgagor agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with s casuit and also the reasonable cost of searching records, which sums shall be secured hereby and included in

Dated at

day of February , 1963.

albert Galvik (SEAL)

Luville Galvik (SEAL)