

case, if the Company shall so require, of the charges provided for in the Mortgage.

In case an event of default as defined in the Mortgage shall occur, the principal of this bond may become or be declared due and payable before maturity in the manner and with the effect provided in the Mortgage. Any such declaration may in certain cases be annulled as provided in the Mortgage.

To the extent permitted by and as provided in the Mortgage, modifications or alterations of the Mortgage and of the rights and obligations of the Company and of the holders of the bonds and coupons may be made by the Company and the Trustees, by an indenture supplemental to the Mortgage, pursuant to the written consent or affirmative vote of the holders of not less than two-thirds in principal amount of the bonds at the time outstanding, including, if more than one series of bonds shall be at the time outstanding, not less than two-thirds in principal amount of certain affected series; provided, however, that no such modification or alteration shall be made without the written approval or consent or the affirmative vote of the holder hereof which will (a) extend the maturity of this bond or reduce the rate or extend the time of payment of interest hereon or reduce the amount of the principal hereof or reduce any premium payable on the redemption hereof, or (b) permit the creation of any lien, not otherwise permitted, prior to or on a parity with the lien of the Mortgage, or (c) reduce the percentage of the principal amount of the bonds upon the approval or consent of the holders of which modifications or alterations may be made as aforesaid. The Mortgage also provides that the holders of specified percentages in principal amount of the bonds at the time outstanding may waive compliance with certain of the covenants, and any past default in the performance of any of the covenants, contained in the Mortgage, except any covenant for the payment of the principal of, or interest or premium, if any, on, any of the bonds.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Mortgage, to or against any incorporator, subscriber, promoter, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor corporation, either directly or through the Company or such predecessor or successor corporation, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, subscribers, promoters, stockholders, directors and officers, as such, being waived and released by the holder and owner hereof by the acceptance of this bond; all as more fully provided in the Mortgage.