

REAL ESTATE CONTRACT

THIS CONTRACT, made this 14th day of July, 1955, between

EUGENE TURNER, a single man, hereinafter called the "seller" and

ALBERT AALVIK and LUCILLE M. AALVIK, husband and wife, hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Skamania County, Washington:

PARCEL NO. 1: Commencing at a point on the east line of Lot 1 of Stevenson Park Addition according to the official plat thereof, which is 300 feet south of the north line of said Lot 1 extended east; thence southerly along the easterly line of said Lot 1 a distance of 50 feet; thence west 110 feet to a point 100 feet west of the west line of Lateral Highway No. 3; thence north 50 feet; thence east 110 feet, more or less, to the place of beginning.

PARCEL NO. 2: Beginning at a point on the east line of Lot 1 of Stevenson Park Addition aforesaid, which is 350 feet south of the north line of the said Lot 1 extended east; thence west 110 feet to a point 100 feet west of the west line of Lateral Highway No. 3, which is the initial point of the tract hereby described; thence north 50 feet; thence west 95 feet; thence in a southeasterly direction a distance of 70 feet to a point which is 75 feet distant from the initial point; thence in an easterly direction 75 feet to the initial point.

ALSO an easement for road right of way along a strip of land along the southerly side of said tract and extending due east to intersection with the road known as Lateral Highway No. 3.

On the following terms and conditions: The purchase price is TWO THOUSAND and No/100 - - - - - (\$ 2,000.00) dollars, of which EIGHT HUNDRED and No/100 - - - - - (\$ 800.00) dollars has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The balance of the purchase price amounting to \$1,200.00 shall be paid by the purchaser in monthly installments of \$100.00 or more commencing on the 15th day of August, 1955, and on the 15th day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid in full. The installments above specified include interest at the rate of four per cent per annum, and they shall be applied first to interest and then to principal. The purchaser reserves the right at any time while he is not in default under the terms and conditions of this contract to pay any part or all of the unpaid principal plus interest then due.

It is understood that the seller is the surviving spouse of Jessie M. Turner, who died on October 20, 1952, at Dubuque, Iowa, and that she is also survived by two children, Hazel M. Skaar, a daughter of Dubuque, Iowa, and Eugena Mae Briggs, a daughter of Epworth, Iowa. It is agreed that the seller forthwith will secure and deliver to the purchaser for recording quitclaim deeds for the above described property from the said Hazel M. Skaar and Eugena Mae Briggs conveying the same to the seller. The Seller covenants that he and his above named two daughters are the sole heirs at law of Jessie M. Turner, deceased, and that he will pay any inheritance tax due or which may become due to the State of Washington by reason of the death of the said Jessie M. Turner.

The purchaser agrees: (1) to pay before delinquency all payments of whatsoever nature, required to be made upon or by virtue of said mortgage, if any; also all taxes and assessments which are above assumed by him, if any, and all which may, as between grantor and grantee, hereafter become a lien on the premises; and also all taxes which may hereafter be levied or imposed upon, or by reason of, this contract or the obligation thereby evidenced, or any part thereof; (2) to keep the buildings now and hereafter placed upon the premises unceasingly insured against loss or damage by fire, to the full insurable value thereof, in the name of the seller as owner, in an insurance company satisfactory to the seller for the benefit of the mortgagee, the seller, and the purchaser, as their interests may appear, until the purchase price is fully paid, and to deliver to seller the insurance policies, renewals, and premium receipts, except such as are required to be delivered to the mortgagee; (3) to keep the buildings and all other improvements upon the premises in good repair and not to permit waste; and (4) not to use the premises for any illegal purpose.

In the event that the purchaser shall fail to pay before delinquency any taxes or assessments or any payments required to be made on account of the mortgage, or to insure the premises as above provided, the seller may pay such taxes and assessments, make such payments, and effect such insurance, and the amounts paid therefor by him shall be deemed a part of the purchase price and become payable forthwith with interest at the rate of 10 per cent per annum until paid, without prejudice to other rights of seller by reason of such failure.

The purchaser agrees to assume all risk of damage to any improvements upon the premises, or of the taking of any part of the property for public use; that no such damage or taking shall constitute a failure of consideration, but in case of such damage or taking, all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price of the property, less any sums of money which the seller may be required to expend in procuring such money, or at the election of the seller, to the rebuilding or restoration of such improvements.

The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a warranty deed to the property, excepting such part thereof which may hereafter be condemned, if any, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller, on full payment of the purchase price, will procure and deliver, to the purchaser, a title policy in usual form issued by the Puget Sound Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage occasioned by reason of defect in, or incumbrance against, seller's title to the premises, not assumed by the purchaser, or as to which the conveyance hereunder is not to be subject.

The parties agree: (1) to execute all necessary instruments for the extension of payment or renewal of said mortgage during the period prior to the delivery of said deed, or the termination of purchaser's rights by virtue of the provisions hereof; provided the seller shall not be obligated thereby to assume any personal obligation or to execute any mortgage providing for a deficiency judgment against the seller, or securing a principal indebtedness in excess of that now unpaid on the above mentioned mortgage or bearing an interest rate of more than two per cent greater than that of the original mortgage indebtedness; (2) that the purchaser has made full inspection of the real estate and that no promise, agreement or representation respecting the condition of any building or improvement thereon, or relating to the alteration or repair thereof, or the placing of additional improvements thereon, shall be binding unless the promise, agreement or representation be in writing and made a part of this contract; (3) that the purchaser shall have possession of the real estate immediately and be entitled to retain possession so long as purchaser is not in default in carrying out the terms hereof; and (4) that, upon default, forfeiture may be declared by notice sent by registered mail to the address of the purchaser, or his assigns, last known to the seller.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller within six months after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

NO. 1576
SKAMANIA COUNTY
SALES TAX
PAID JUL 14 1955
ALL OUT \$20.00
COUNTY MEASURER
BY Mabel J. Peter
Annette S. [unclear] ss.
STATE OF WASHINGTON,
County of Skamania

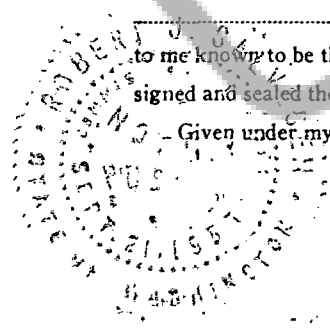
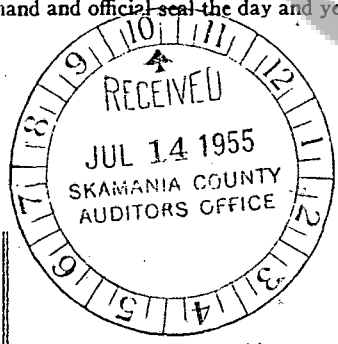
Eugene Turner (Seal)
Albert Aalvik (Seal)
Lucille M. Aalvik (Seal)
(Seal)

I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this 14th day of July, 1955, personally appeared before me Eugene Turner

to me known to be the individual described in and who executed the foregoing instrument, and acknowledged that he signed and sealed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal the day and year last above written.

[Signature]
Notary Public in and for the state of Washington,
residing at Stevenson, Washington



REAL ESTATE CONTRACT

FROM Eugene Turner
TO Albert Aalvik et ux

STATE OF WASHINGTON } ss
COUNTY OF SKAMANIA }
I HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT OF WRITING, FILED BY
B. J. Salvesen
OF Stevenson, Wash.
AT 11-15 A.M. July 14 1955
WAS RECORDED IN BOOK 40
OF Deed AT PAGE 16
RECORDS OF SKAMANIA COUNTY, WASH.
Oliver H. Berg
COUNTY AUDITOR
BY M. Kelly DEPT

REGISTERED	K
INDEXED	OK
INDIRECT	K
RECORDED	
COMPARED	
MAILED	

MAIL TO

48980