

SECTION 2. Section 4.06 of the Mortgage is hereby modified (a) so that the second paragraph of said Section shall read as follows:

“All bonds acquired by the Corporate Trustee pursuant to this Section (if not previously cancelled) shall be cancelled by said Trustee.”; and

(b) so that clause (d) of the third paragraph of said Section shall read as follows:

“(d) under the provisions of Section 8.03 in connection with the release of any shares of Common Stock of Western Natural Gas Company pledged hereunder or the release of the 6,664,000 shares of capital stock of Northwest Production Corporation referred to in said Section or the release of any gas production property,”;

the purpose of this modification being to correct the erroneous modification of said Section 4.06 purported to be effected by Section 13 of Article One of the Thirty-first Supplemental Indenture.

SECTION 3. Except as herein modified, the provisions of the Mortgage are in all respects confirmed.

**ARTICLE TWO.**

**Provisions Relating to Bonds of the 1982 Series and Sinking Fund Therefor.**

SECTION 1. *Amount and Terms of Bonds of the 1982 Series.* There shall be and hereby is created and established a new series of bonds to be issued under and secured by the Mortgage, as supplemented and modified by this Forty-fifth Supplemental Indenture, such series to be designated “5% Series due 1982”, and the bonds of such series to bear the descriptive title “First Mortgage Pipe Line Bonds, 5% Series due 1982”, such bonds being herein sometimes referred to as “bonds of the 1982 Series”.

The bonds of the 1982 Series shall be limited to (a) \$30,000,000 aggregate principal amount of bonds of such series to be authenticated and delivered pursuant to Section 4.03 of the Mortgage, and (b) bonds issued pursuant to Article Two of the Mortgage and/or Section 2 of

