

WITHOUT RECOURSE SELLER'S ASSIGNMENT

300K 40 142

Contract of Skamania Loggers & Contractors, Inc.

Address Box 186, Stevenson, Washington

Amount Owed
by Buyer \$ 22,490.07

For value received we hereby sell and assign to Northwest Acceptance Corporation, its successors and assigns, WITHOUT RECOURSE as to the financial ability of the buyer to pay, the annexed above-named contract, together with all our right, title and interest in the property described therein, and all our rights and remedies thereunder, including the right to collect any and all instalments due and to become due thereon and to take, in our or its name, any and all proceedings thereon or thereunder we might otherwise take. We warrant that: said contract and any accompanying note(s) and/or guaranty are genuine, enforceable, the only contract and note(s) executed concerning the property described in said contract and are and will continue free from defenses and offsets; all signatures, names, addresses, amounts and other statements and facts contained therein are true and correct; the unpaid balance shown above is correct; the property has been delivered to the buyer under the said contract in satisfactory condition and has been accepted by said buyer and we will comply with all our obligations with respect thereto; said contract evidences a valid reservation of title to or first lien upon said property effective against all persons, we hereby assuming sole responsibility for correct filing or recording of said contract. We agree that assignee may in our name indorse said note(s) and all remittances received, and we give express permission to assignee to release, on terms satisfactory to assignee or by operation of law or otherwise, or to compromise or adjust any and all rights against and grant extensions of time of payment to the buyer or any other persons obligated on the contract or note or notes, without notice to us and without affecting our obligations hereunder. We shall have no authority to, and will not, without assignee's prior written consent, accept collections, repossess or consent to the return of the property described in said contract or modify the terms thereof or note(s). Assignee's knowledge at any time of any breach of or non-compliance with any of the foregoing shall not constitute any waiver by assignee. We waive notice of acceptance hereof. Witness our hand and seal.

Dated December 5th, 1962

Sumner Iron Works, Inc.

(Signature of Seller-Assignor)

(Seal)

(If Corporation, have signed by President, Vice President, or Treasurer and give official title. If Owner or Partner, state which.)

James M. Cuthill

James M. Cuthill (Seal)

Its Secretary-Treasurer

INDIVIDUAL OR PARTNERSHIP ACKNOWLEDGMENT

STATE OF OREGON,

County of _____ } ss.

THIS IS TO CERTIFY that on this _____ day of _____, A.D. 19____, personally appeared before me, a Notary Public, the within named _____, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged to me that _____ executed the same freely and voluntarily.

WITNESS my hand and notarial seal the date and year last above written.

(SEAL)

Notary Public

My commission expires: _____

CORPORATE ACKNOWLEDGMENT

STATE OF ~~Oregon~~ Washington

County of Snohomish } ss.

On this 5th day of December, 1962, before me, the undersigned, a notary public in and for said county and state, appeared James M. Cuthill and _____, both to me personally known, who, being duly sworn did say that he, the said James M. Cuthill, is the Secy-Treas., and he, the said _____, is the _____ of the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said James M. Cuthill and _____

acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and notarial seal, the day and year last above written.

V. J. Hedlund
Notary Public for ~~Oregon~~ Washington

My commission expires: February 24, 1963

V. J. Hedlund