

INDIVIDUAL OR PARTNERSHIP ACKNOWLEDGMENT

STATE OF _____ } ss.
County of _____

THIS IS TO CERTIFY that on this _____ day of _____, A.D. 19 ____, personally appeared before me, a Notary Public, the within named _____, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged to me that _____ executed the same freely and voluntarily.

WITNESS my hand and notarial seal the date and year last above written.

(SEAL)

Notary Public

3004

40 DEC 14 1962

My commission expires: _____

CORPORATE ACKNOWLEDGMENT

STATE OF Washington } ss.
County of Snohomish

On this 4th day of December, 19 62, before me, the undersigned, a notary public in and for said county and state, appeared Max W. Hegewald and Gary R. Hegewald, both to me personally known, who, being duly sworn did say that he, the said Max W. Hegewald, is the President, and he, the said Gary R. Hegewald, is the Secretary of the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said Max W. Hegewald and Gary R. Hegewald acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and notarial seal, the day and year last above written.

(SEAL)

Notary Public

My commission expires: December 9, 1965

GOOD FAITH AFFIDAVIT

STATE OF Washington } ss.
County of Snohomish

Max W. Hegewald and Gary R. Hegewald being first duly sworn, deposes and says that Shamania Loggers & Contractors, Inc. is Mortgagee within named, and that this Mortgage is made in good faith, and without any design to hinder, delay or defraud creditors.

Subscribed and sworn to before me this 4th day of December, 19 62.

(SEAL)

Notary Public

My commission expires: December 9, 1965

GUARANTY

In consideration of the Mortgagee entering the transaction set forth on the other side hereof, each of us, as a primary obligor, jointly and severally guarantees to such Mortgagee and any assignee of Mortgagee (hereinafter called "holder") the payment promptly when due of every instalment thereof, irrespective of any invalidity or unenforceability thereof or the security therefor and the payment on demand of the entire unpaid balance if Mortgagor defaults in any payment of any instalment at its due date or in any other manner, without first requiring holder to proceed against Mortgagor or to liquidate any security, and agrees to be bound by and on demand to pay any deficiency established by a sale of the paper and/or security held, with or without notice to us. Each of us waives notices of acceptance hereof and of any defaults and consents that holder may, without affecting our liability, compromise or release, by operation of law or otherwise, any rights against and grant extensions of time of payment to Mortgagor and other obligors or guarantors. This guaranty shall not be discharged or affected by death of any of the undersigned but shall bind our respective heirs, administrators, representatives, successors and assigns.

Witness our hands and seals this 4th day of December, 19 62.

Richard C. Kemp Witness

Witness

Max W. Hegewald Guarantor
Gary R. Hegewald Guarantor
Shamania Loggers & Contractors, Inc. Guarantor