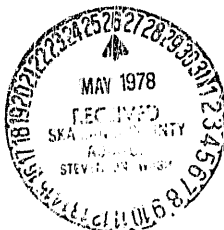


80418

KNOW ALL MEN BY THESE PRESENTS, That The Pacific Land and Livestock Co., Inc., an Oregon Corporation, a Corporation duly organized and existing under and by virtue of the laws of the State of Oregon, hereinafter called the party of the first part, for and in consideration of the sum of Ten and other valuable considerations Dollars

to it in hand paid by Hunter Associates Enterprises, Inc., a California corporation, the party of the second part, the receipt whereof is hereby acknowledged, does by these presents hereby sell and deliver unto the said party of the second part, all of the following described personal property, to-wit:

Certificate no. 467 being Campsite no. 1, of Block no. 1 and Certificate no. 468 being Campsite no. 7, of Block no. 1 of Washougal Timber Trails Association, Inc., a Washington Corporation



Unofficial Copy

To have and to hold the same unto the said part Y of the second part, it's . . . and assigns forever.
 And it hereby covenants with the said part Y of the second part it is the lawful owner of said goods and chattels; that they are free from all encumbrances, . . .
 that it has good right to sell the same as aforesaid, and that it will and its successors shall warrant and defend the title thereto unto the said part Y of the second part, it's . . . and assigns, against the lawful claims and demands of all persons whomsoever.
 Done by order of the Board of Directors, with the seal of said corporation, this 18th day of May, 1978.

The Pacific Land And Livestock Co., Inc.

Kenneth A. Johnson
 Kenneth A. Johnson President
Clarice O. Johnson
 Clarice O. Johnson Secretary

STATE OF OREGON,

County of Malheur } ss.
 I, Kenneth A. Johnson, President,
 of The Pacific Land And Livestock Company, Inc., a corporation,
 do hereby sworn, depose and say that it is the sole owner of the property described in the foregoing bill of sale,
 and that the same is free and clear of liens and encumbrances of every kind and nature,

at date of execution of said bill of sale, and the same have been paid for in full.

Kenneth A. Johnson
 Kenneth A. Johnson

Subscribed and sworn to before me this 18th day of May, 1978.

Mama Bender
 Notary Public for Oregon.
 My Commission Expires 9-29-1980

86446 CORPORATION
 BILL OF SALE
 (FORM NO. 111)

TO _____

Date _____ 19 ____

STATE OF OREGON } ss.
 COUNTY OF MALHEUR }
 I HEREBY CERTIFY THAT THE WITHIN INSTRUMENT OF SAVING FILED BY _____
 OF _____
 AT 12:30 P.M. 5-26-78
 WAS RECORDED IN BOOK _____
 OF _____
 RECORDS OF MALHEUR COUNTY, OREGON
 12:11 PM
 COUNTY AUDITOR

REGISTERED	FILED
INDEXED	DIRECT
RECORDED	COMPARED
MAILED	

STATE OF OREGON,

County of Malheur } ss.
 On this 18th day of May, 1978,
 before me appeared Kenneth A. Johnson and Clarice O. Johnson and
 both to me personally known, who being
 duly sworn, did say that he, the said Kenneth A. Johnson
 is the President, and she, the said Clarice O. Johnson
 is the Secretary of The Pacific Land and Livestock Co., Inc.
 the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corpora-
 tion, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board
 of Directors, and Kenneth A. Johnson and Clarice O. Johnson
 acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Mama Bender
 Notary Public for Oregon.
 My Commission Expires 9-29-1980