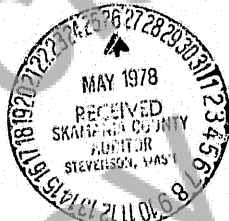


86445

THIS INDENTURE WITNESSETH, That for and in consideration of the sum of Ten Dollars and other valuable considerations DOLLARS, the receipt whereof is hereby acknowledged, I do hereby grant, bargain, sell, transfer and deliver unto Hunter Associates Enterprises, Inc., a California Corporation the following described Personal Property, now being and situate near Washougal in State of Washington, County of Skamania to-wit: Certificate No. 469 being Campsite No. 9 of Block 1 Washougal Timber Trails Association, inc.



TO HAVE AND TO HOLD, the same unto the said part...y... of the second part, it's
~~XXXXXX, XXXXX and assigns forever.~~

And I, the said Vendor, do hereby covenant and agree to and with the said Vendee that I am the owner of said above described Personal Property, that the same is free from all encumbrances and that I have a good right to sell the same, and that I, my heirs, executors, administrators and assigns shall warrant and defend the same against the lawful claims and demands of all persons whomsoever.

WITNESS my hand and seal this 18th day of May, 1978

Done in the presence of

Kenneth A. Johnson (SEAL)
 Kenneth A. Johnson (SEAL)

STATE OF OREGON,

County of Walheur

I, Kenneth A. Johnson being duly sworn, depose and say that
 I am the sole owner of the property described in the foregoing bill of sale, and that the same
 is free and clear of liens and encumbrances of every kind and nature,

at date of execution of said bill of sale, and the same has been paid for in full.

Kenneth A. Johnson
 Kenneth A. Johnson

Subscribed and sworn to before me this 18th day of May, 19 78

Notary Public for 9-29-1980 Oregon
 My Commission expires 12

BILL OF SALE

(FORM No. 101)

TO

Dated

, 19

BY STEVENSON & SONS, INC., PORTLAND, ORE.

STATE OF WASHINGTON

COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE

INSTRUMENT OF WRITING FILED BY

Hunter Associates Enterprises, Inc.

25 Old Court House Square

San Jose, CA 95104

AT 10:30 A.M. 5-26-78

WAS RECORDED IN BOOK 4

OF DEEDS AT PAGE 123

RECORDS OF SKAMANIA COUNTY, WASH.

5/27/78

COUNTY AUDITOR

E. M. M. M.

RECEIVED

INDEXED

RECORDED

RECORDED

COMPARED

MAILED

Hunter Associates Enterprises, Inc.
 25 Old Court House Square
 San Jose, CA 95104