

acreage so described (other than any thereof retired prior to the date of such certificate) is covered by gas leasehold estates owned by the Company and is, as to any field referred to in such certificate, all the certified proven gas acreage located in such field; and stating also whether or not the gas leasehold estates covering such certified proven gas acreage are included in the Schedule A Properties, as defined in Section 1.13B, and whether or not such field is at the date of such certificate physically connected to the Company's natural gas pipe line system or to a natural gas pipe line system owned by another which is physically connected to the Company's system or is physically connected to some other established market area, and, if such field is not so physically connected, stating that as of a specified date, not more than 120 days prior to the filing of such certificate with the Corporate Trustee (hereinafter in this Section referred to as the 'determination date'), the gas reserves in place attributable to the Company's gas leasehold estates covering certified proven gas acreage located in such field have a value, as stated in the independent geologist's certificate provided for in subdivision (f) of this Section, of not less than \$2,000,000, and setting forth, separately stated as to the certified proven gas acreage in each field referred to in said certificate, (i) the aggregate amount of all gas production expenditures made by the Company in respect of such acreage up to and including the determination date, and (ii) the computation of the bondable value of such gas production expenditures as of the determination date, computed in accordance with the provisions of Section 1.13B;";

(b) by inserting in subdivision (a) of the second paragraph of said Section a new clause (4) reading as follows:

"(4) if any of the proven gas acreage described in such certificate is covered by gas leasehold estates consisting of the Company's interest under any operating agreement or unitization or communitization agreement, that a well or wells producing or capable of producing natural gas in commercial quantities has or have been completed on the acreage covered by such agreement;";

and by renumbering the present clauses (4), (5), (6), (7) and (8) of said subdivision (a) to be clauses (5), (6), (7), (8) and (9), respectively;