

NOW, THEREFORE, THIS MORTGAGE WITNESSETH that, in order to secure the payments of the principal of and interest on the notes, according to their tenor and effect, and further to secure the due performance of the covenants, agreements and provisions contained in this Mortgage and to declare the terms and conditions upon which the notes are to be secured, the Mortgagor, in consideration of the premises, has executed and delivered this Mortgage, and has granted, bargained, sold, conveyed, warranted, assigned, transferred, mortgaged, pledged and set over and by these presents does hereby grant, bargain, sell, convey, warrant, assign, transfer, mortgage, pledge and set over, unto the Mortgagee, and its assigns, all and singular the following described property (hereinafter sometimes called the "Mortgaged Property"):

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All right, title and interest of the Mortgagor in and to, all and singular, the buildings, plants, works, improvements, structures, estates, grants, franchises, easements, rights, privileges and properties, real, personal and mixed, tangible or intangible, of every kind or description, now owned by the Mortgagor, or which may hereafter be owned or acquired by the Mortgagor, for the purpose of or in connection with the construction or operation by or on behalf of the Mortgagor of a telephone system and business located or to be located in the County of Clark - - - - -
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in the State of Washington - - -, and in any other counties in said State or States, including, without in any way limiting or restricting the generality of the foregoing:

(a) all that property of the Mortgagor, real, personal and mixed, tangible or intangible, of every kind, nature and description, located in the County of Clark - - - - -
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in the State of Washington - - -, comprising a telephone system and business operated by the Mortgagor, serving approximately 243 - subscribers, and including, without limitation, the following described real estate: