

60340

M O R T G A G E

June 29, 1962

THIS INDENTURE, made this 29th day of June, 1962, between KERMIT BROWN and WILMA BROWN, husband and wife, parties of the first part, and DONALD R. McCOY, party of the second part,

W I T N E S S E T H :

That, the said parties of the first part, for and in consideration of the sum of \$4000 lawful money of the United States, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, do by these presents grant, bargain, sell, convey and warrant unto the said party of the second part, his heirs, executors, administrators and assigns, the real property described in "Exhibit A" attached hereto and by this reference specifically incorporated herein and made a part hereof, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging.

THIS CONVEYANCE is intended as a mortgage to secure payment of \$4000, plus interest at the rate of 6% per annum, according to the terms and conditions of that certain promissory note bearing even date, made by the parties of the first part hereto to the order of DONALD R. McCOY, payable in monthly installments of \$77.34 or more, including interest on deferred balances at the rate of 6% per annum, commencing on the 20th day of ^{August} ~~June~~, 1962, and continuing on the 20th day of each month thereafter until the entire amount of principal and interest shall have been paid in full. The parties of the first part shall have the privilege of paying a larger sum or the entire balance of principal and interest due at any time without prejudice or penalty, and these presents shall be void if such payments be made according to the terms and conditions thereof.

But in case default be made in the payment of said promissory