

shall have the right to take over such lines, properties or facilities, such public authority, grantor or lessor shall be required to pay fair compensation therefor. The term 'Company', when used in this Indenture in relation to any lease or leases covering the lands on which are located the Wilshire Plant facilities referred to in subdivision (33) of Part I of Article Three of the Twenty-sixth Supplemental Indenture, or any accessions, additions, improvements, developments, extensions or enlargements thereof or thereto, or in relation to the leasehold estate or estates created by such lease or leases, shall mean (except where the context otherwise clearly requires) the Company and any other joint lessee or lessees under such lease or leases. Good title to the Company's undivided interest in the Westlake properties or the Wilshire properties described generally in subdivisions (32) and (33), respectively, of Part I of Article Three of the Twenty-sixth Supplemental Indenture, which properties in each instance are owned jointly by the Company and one or more other parties, or any accessions, additions, improvements, developments, extensions or enlargements thereof or thereto so jointly owned, shall be deemed good title for purposes of this Indenture provided that there exists as to such Westlake properties or as to such Wilshire properties, as the case may be, an operating agreement executed by or otherwise binding upon the joint owners thereof covering the maintenance and operation of such jointly owned properties which, in the opinion of counsel, is a legal and valid agreement.";

(e) by changing clause (A) of the fifth paragraph of said Section to read as follows:

"(A) any plant or facility designed to be utilized for the treatment or processing of natural gas, for the extraction therefrom of natural gasoline and/or other hydrocarbon by-products or components of natural gas, which is so located that residue gas resulting from the operation thereof can conveniently and efficiently be taken into the Company's natural gas pipe line systems or into the natural gas pipe line system of another company to which the Company sells or with which the Company exchanges natural gas or can conveniently and efficiently be utilized for the repressuring of, or accumulation of gas reserves in, gas acreage owned or controlled by the Company or a subsidiary, including the buildings, structures, equipment, machinery and other property constituting such plant or facility,";