

the Original Indenture, the bonds of Series G shall be redeemable, in whole or in part, at any time at the principal amount thereof, plus interest accrued thereon to the date fixed for redemption, plus a premium equal to the then applicable percentage of the principal amount thereof.

If redeemed on or before May 31, 1963 — 4.50%
 Thereafter and on or before May 31, 1964 — 4.375%
 Thereafter and on or before May 31, 1965 — 4.25%
 Thereafter and on or before May 31, 1966 — 4.125%
 Thereafter and on or before May 31, 1967 — 4.00%
 Thereafter and on or before May 31, 1968 — 3.875%
 Thereafter and on or before May 31, 1969 — 3.75%
 Thereafter and on or before May 31, 1970 — 3.625%
 Thereafter and on or before May 31, 1971 — 3.50%
 Thereafter and on or before May 31, 1972 — 3.375%
 Thereafter and on or before May 31, 1973 — 3.25%
 Thereafter and on or before May 31, 1974 — 3.125%
 Thereafter and on or before May 31, 1975 — 3.00%
 Thereafter and on or before May 31, 1976 — 2.875%
 Thereafter and on or before May 31, 1977 — 2.75%
 Thereafter and on or before May 31, 1978 — 2.625%
 Thereafter and on or before May 31, 1979 — 2.50%
 Thereafter and on or before May 31, 1980 — 2.375%
 Thereafter and on or before May 31, 1981 — 2.25%
 Thereafter and on or before May 31, 1982 — 2.125%
 Thereafter and on or before May 31, 1983 — 2.00%
 Thereafter and on or before May 31, 1984 — 1.875%
 Thereafter and on or before May 31, 1985 — 1.75%
 Thereafter and on or before May 31, 1986 — 1.50%
 Thereafter and on or before May 31, 1987 — 1.25%
 Thereafter and on or before May 31, 1988 — 1.00%
 Thereafter and on or before May 31, 1989 — .75%
 Thereafter and on or before May 31, 1990 — .50%
 Thereafter and on or before May 31, 1991 — .25%
 Thereafter and prior to maturity, without premium;

provided, however, that no bond shall be redeemable, in whole or in part, at any time prior to June 1, 1967, directly or indirectly as a part of, or in anticipation of, any refunding operations involving