

If redeemed on or before May 31, 1963 — 4.50%
Thereafter and on or before May 31, 1964 — 4.375%
Thereafter and on or before May 31, 1965 — 4.25%
Thereafter and on or before May 31, 1966 — 4.125%
Thereafter and on or before May 31, 1967 — 4.00%
Thereafter and on or before May 31, 1968 — 3.875%
Thereafter and on or before May 31, 1969 — 3.75%
Thereafter and on or before May 31, 1970 — 3.625%
Thereafter and on or before May 31, 1971 — 3.50%
Thereafter and on or before May 31, 1972 — 3.375%
Thereafter and on or before May 31, 1973 — 3.25%
Thereafter and on or before May 31, 1974 — 3.125%
Thereafter and on or before May 31, 1975 — 3.00%
Thereafter and on or before May 31, 1976 — 2.875%
Thereafter and on or before May 31, 1977 — 2.75%
Thereafter and on or before May 31, 1978 — 2.625%
Thereafter and on or before May 31, 1979 — 2.50%
Thereafter and on or before May 31, 1980 — 2.375%
Thereafter and on or before May 31, 1981 — 2.25%
Thereafter and on or before May 31, 1982 — 2.125%
Thereafter and on or before May 31, 1983 — 2.00%
Thereafter and on or before May 31, 1984 — 1.875%
Thereafter and on or before May 31, 1985 — 1.75%
Thereafter and on or before May 31, 1986 — 1.50%
Thereafter and on or before May 31, 1987 — 1.25%
Thereafter and on or before May 31, 1988 — 1.00%
Thereafter and on or before May 31, 1989 — .75%
Thereafter and on or before May 31, 1990 — .50%
Thereafter and on or before May 31, 1991 — .25%
Thereafter and prior to maturity, without premium:

all on the conditions and in the manner provided in the Indenture; provided, however, that no bond shall be redeemable, in whole or in part, at any time prior to June 1, 1967, directly or indirectly as a part of, or in anticipation of, any refunding operations involving the incurring of an indebtedness by the Company and provided further that the bonds of Series G shall be subject to redemption in part from time to time through the operation of the sinking fund as provided in the Indenture at the principal amount thereof, without premium, together in any