

THIS AGREEMENT, made and entered into this 20th day of March, 1962, by and between MILES I. STEVENSON and MILDRED E. STEVENSON, husband and wife, hereinafter known as Stevenson, and J. H. BAXTER & CO., a California corporation, hereinafter known as Baxter,

WHEREAS, J. H. Baxter & Co., has advanced and loaned to Stevenson the sum of \$5000 cash, and Stevenson has made, executed and delivered unto Baxter a certain promissory note, evidencing said advance, and agreeing to repay the same on or before the first day of October, 1962, without interest, and thereafter with interest on any unpaid balance at the rate of 8% per annum, and

All of Government Lots 9, 10, 11, 13 and 14, in Section 13,
Township 3 North, Range 7 $\frac{1}{2}$, east, W. M.

WHEREAS, Baxter is desirous of purchasing the poles and piling to be produced from the timber on the above-described tract of real property, and the parties are further desirous of securing Baxter for the repayment of said \$5000 note,

NOW, THEREFORE, IT IS HEREBY UNDERSTOOD AND AGREED by and between the parties as follows:

That Stevenson does hereby sell, assign, transfer, convey and

