

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that STEPHEN DASHEN and HELEN D. DASHEN, husband and wife, hereinafter called the seller, and WILLARD O'CONNOR and VIOLET O'CONNOR, husband and wife, hereinafter called buyers, agree as follows:

WHEREAS, by Contract of Sale dated March 30, 1961, executed by STEPHEN DASHEN and HELEN D. DASHEN, husband and wife, as vendors, the seller agreed to sell to the buyer for the sum of \$33,859.00, the following described real property located in Skamania County, Washington, to-wit:

Beginning at a point 542.2 feet south of a rock marking the intersection of the west line of Shepard D. L. C., with the north line of Section 1, Township 2 North, Range 7 E. W. M., said point being the intersection of the west line of the said Shepard D. L. C. with the north line of Second Street in the Town of Stevenson; thence westerly along the north line of Second Street 610 feet to the initial point of the tract hereby described; thence north 110 feet; thence west 9 feet; thence north 100 feet; thence east 109 feet; thence south 210 feet to Second Street; thence westerly along Second Street 100 feet, more or less, to the point of beginning.

AND WHEREAS, the seller mortgaged the above described real property to the CLARKE COUNTY SAVINGS AND LOAN ASSOCIATION, a Washington corporation hereinafter called the mortgagee, to secure the payment of the sum of Eighteen Thousand Six Hundred and No/100 - - - - - (\$18,600.00) Dollars, which mortgage was dated April 9, 1962, recorded April 13, 1962, Auditor's File No. 59773, at page 251, of Book 39.

AND WHEREAS, the parties hereto desire to subordinate their respective rights in and to the above described real property to the mortgagee above referred to.

NOW THEREFORE, in consideration of the sum of \$1.00 and other valuable consideration paid to date by the seller to buyer, it is agreed by the parties hereto that the interest of both seller and buyer in and to the above described real property shall be subordinated to the mortgage of the Clarke County Savings and Loan Association, above referred to and is inferior thereto, and all rights of the seller and buyer in and to the above described real property, shall be subject to the mortgage above referred to.

Stephen Dashen Seller

Helen D. Dashen Seller

Willard O'Connor Buyer

Violet O'Connor Buyer