

Lands in LAKE County, State of MONTANA:

*L-1 Item 4:* Lot 5B of Block 8 of the Townsite of Dayton, according to the amended Original Plat of the Townsite of Dayton, on file and of record in the Office of the County Clerk and Recorder of Lake County, Montana.

M—PROPERTY SUBJECT TO PRIOR LIENS

*M-1 Item:* All that property, except property of such character as has herein or in the Mortgage and Deed of Trust, dated as of July 1, 1947, from Pacific Power & Light Company to Guaranty Trust Company and Oliver R. Brooks, as Trustees, as heretofore supplemented, been excepted, now owned by the Company and acquired by the Company through the merger of The Western Public Service Company into the Company conveyed by, described in, and now subject to the lien of that certain Indenture of Mortgage between The Western Public Service Company and Harris Trust and Savings Bank, as Trustee, dated as of January 1, 1946, as supplemented by a Supplemental Indenture from Pacific Power & Light Company to Harris Trust and Savings Bank, as Trustee, dated as of November 1, 1955, said Indenture of Mortgage and said Supplement thereto having been recorded and indexed as a mortgage of both real and personal property in Albany County, State of Wyoming, in which all property intended to be subject to the lien thereof, is situated.

Also substitutions, replacements, accessions, additions, alterations, improvements, betterments, developments, extensions and enlargements to property owned by The Western Public Service Company at the time of its merger with the Company and which are now subject or intended to be subject to the lien of the aforementioned Indenture of Mortgage as so supplemented, and under which there were outstanding at August 31, 1960, \$688,000 in principal amount of First Mortgage Bonds of the said former The Western Public Service Company.

*M-2 Item:* All that property, except property of such character as has herein or in the Mortgage and Deed of Trust, dated as of July 1, 1947, from Pacific Power & Light Company to Guaranty Trust Company and Oliver R. Brooks, as Trustees, as heretofore supplemented, been excepted, now owned by the Company and acquired by the Company through the merger of Rawlins Electric Company into the Company conveyed by, described in, and now subject to the lien of that certain Indenture between Rawlins Electric Company and Irving Trust Company, as Trustee, dated as of October 1, 1941, as supplemented