

to the Trustees pursuant to authorization by the Board of Directors of the Company and filed for record in all counties in which the Mortgaged and Pledged Property is located, increasing or decreasing the amount of future advances to the Company or future obligations payable by the Company (herein called Future Mortgage Debt) which may be secured by the chattel mortgages created by the Mortgage, as supplemented, in the states of California and Wyoming (herein called, respectively, the California Chattel Lien and the Wyoming Chattel Lien) and the mortgages of real and personal property created by the Mortgage, as supplemented, in the states of Idaho and Montana (herein called, respectively, the Idaho Lien and the Montana Lien), the California Chattel Lien, the Wyoming Chattel Lien, the Idaho Lien and the Montana Lien may secure Future Mortgage Debt to be incurred after the date of this Twelfth Supplemental Indenture in an amount not to exceed Five Hundred Million Dollars (\$500,000,000) in the aggregate. All Future Mortgage Debt so made shall be secured by the Mortgage, as supplemented, *pari passu* with, and to the same extent and with the same priority as, the amount to date advanced on the security of the Mortgage and represented by bonds presently Outstanding, namely, One Hundred and Ninety-three Million Dollars (\$193,000,000); *provided, however*, that the principal debt or obligation which may be secured by any mortgages of real property created by the Mortgage, as supplemented, in the states of California, Oregon, Washington and Wyoming and in any states other than Idaho and Montana, or any mortgages of personal property created by the Mortgage, as supplemented, in the states of Oregon and Washington and in any states other than California, Idaho, Montana and Wyoming, shall not be limited or in any manner related to said sum of Five Hundred Million Dollars (\$500,000,000) stated above with respect to Future Mortgage Debt which may be secured by the California Chattel Lien, the Wyoming Chattel Lien, the Idaho Lien and the Montana Lien (or to any other amount stated in a further indenture or indentures supplemental hereto, hereafter executed, delivered and filed for record as provided for in Section 5 of the Fifth Supplemental Indenture as to the Wyoming Chattel Lien, the Idaho Lien and the Montana Lien and in this Section as to the California Chattel Lien), it being the intent hereof that any mortgage of real property in the states of California, Oregon, Washington and Wyoming and in any states other than Idaho and Montana created by the Mortgage, as supplemented, and any mortgages of per-