

of \$80,000,000. Of the Bonds so issued, one Bond in the principal amount of \$6,290,000 was retained in the treasury of the Railway Company and Bonds in the principal amount of \$73,710,000 were issued in temporary form and registered in the names of others than the Railway Company.

Thereafter, Central Trust Company of New York merged into itself Union Trust Company of New York and simultaneously changed its name to Central Union Trust Company of New York; thereafter Central Union Trust Company of New York merged into itself The Hanover Bank of New York and simultaneously changed its name to Central Hanover Bank and Trust Company and thereafter on June 30, 1951, Central Hanover Bank and Trust Company duly changed its name to The Hanover Bank, and The Hanover Bank continues to be the duly qualified and acting Trustee under said Indenture.

Since the date of the original issue of said \$80,000,000 principal amount of Bonds the Railway Company has retired certain of the outstanding Bonds with the result that there are now outstanding under the Indenture, on the Trustee's records, Bonds as follows:

Bond held in the treasury of the Railway Company of the principal amount of	\$6,290,000
Bonds held by others of the principal amount of	<u>54,710,000</u>
Total	\$61,000,000

all of which, according to their terms, mature on March 1, 1961.