

Bonds of this series are entitled to the benefit of a sinking fund provided for in the Indenture and, prior to maturity, are subject to redemption on December 1st of any year, subsequent to the year 1960, in whole or in part for the purpose of said sinking fund at the principal amount thereof, plus interest accrued thereon to the date fixed for such redemption, without premium, all on the conditions and in the manner provided in the Indenture.

Notice of any of the aforesaid redemptions shall be given by registered mail to the registered owner hereof at his registered address, such notice to be mailed at least sixty (60) days prior to the date fixed for redemption, provided that notice of redemption for the sinking fund may be mailed as aforesaid not less than ten (10) days prior to the date fixed for redemption; all on the conditions and in the manner provided in the Indenture. The Indenture provides that if in case of redemption of less than all of the bonds of this series and all such bonds then outstanding are fully registered in the names of holders, being not more than 10, the aggregate of moneys to be applied in redemption shall be apportioned by the Trustee pro-rata as nearly as practicable among such holders in the manner provided by section 1.05 of the Sixth Supplemental Indenture. If exact apportionment proves impracticable, then any portion of the moneys available for redemption, but not exactly apportionable in multiples of \$100 shall be retained by the Trustee and applied as a part of the next distribution and apportionment in redemption. In all other cases in which less than all bonds of this series are to be called for redemption, bonds to be so called shall be selected by lot, each fully registered bond of a denomination of a multiple (greater than one) of \$1000 to be represented by a separate number for each \$1000 of its principal amount. If notice of the redemption of any fully registered bond without coupons or of any portion of its principal amount so selected as aforesaid has