

PARTIAL RELEASE BY

MORGAN GUARANTY TRUST COMPANY OF NEW YORK AND WESLEY L. BAKER

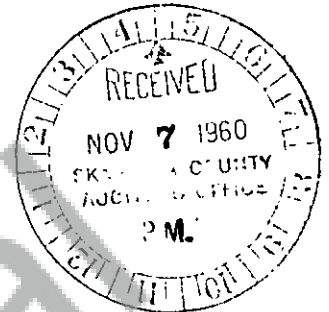
AS TRUSTEES

TO

PACIFIC POWER &amp; LIGHT COMPANY

FROM LIEN OF MORTGAGE AND DEED OF TRUST

AS AMENDED AND SUPPLEMENTED



KNOW ALL MEN BY THESE PRESENTS:

WHEREAS Pacific Power & Light Company (hereinafter called the Company), a Corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York, now Morgan Guaranty Trust Company of New York, and Oliver R. Brooks (Wesley L. Baker, successor), as Trustees, dated as of July 1, 1947, as amended and supplemented, and the property hereinafter described is owned by the Company and is subject to the lien of said Mortgage and Deed of Trust as amended and supplemented; and

WHEREAS it has been represented to Morgan Guaranty Trust Company of New York, Corporate Trustee under said Mortgage and Deed of Trust as amended and supplemented, that the Company is not in default in the payment of the interest on any bonds now outstanding under said Mortgage and Deed of Trust as amended and supplemented, and that none of the Defaults defined in Section 65 of said Mortgage and Deed of Trust has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of said Mortgage and Deed of Trust, the Company has requested the Trustees to release the property hereinafter described from the lien of said Mortgage and Deed of Trust as amended and supplemented, and has furnished Morgan Guaranty Trust Company of New York, as Corporate Trustee, with (a) Certified Copy of Resolutions of the Board of Directors of the Company, (b) Officers' Certificate, (c) Engineer's Certificate, (d) Further Engineer's Certificate, and (e) Opinion of Counsel, all as required by the provisions of said Section 59;