

and, at the option of the Company, in any multiple or multiples of One Thousand Dollars (the exercise of such option to be evidenced by the execution and delivery thereof); they shall bear interest at the rate of five and one-eighth per centum ( $5\frac{1}{8}\%$ ) per annum, payable semi-annually on March 1 and September 1 of each year; and the principal of and interest on each such bond to be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts. Coupon bonds of the Twelfth Series shall be dated as of September 1, 1960, and fully registered bonds of the Twelfth Series shall be dated as in Section 10 of the Mortgage provided.

(I) Bonds of the Twelfth Series shall be redeemable either at the option of the Company or pursuant to the requirements of the Mortgage, as supplemented, in whole at any time, or in part from time to time, prior to maturity, upon notice published as provided in Section 52 of the Mortgage, once on at least four different days before the date fixed for redemption, unless notice by publication shall not be required as provided in Section 52 of the Mortgage, in which event notice shall be given by mailing, the first publication, or mailing, as the case may be, to be at least thirty (30) days prior to the date fixed for redemption, at the following General Redemption Prices, expressed in percentages of the principal amount of the bonds to be redeemed:

#### GENERAL REDEMPTION PRICES

If redeemed during 12 months period ending August 31,

1961.....	105.82%	1971.....	103.81%	1981.....	101.81%
1962.....	105.62%	1972.....	103.61%	1982.....	101.61%
1963.....	105.42%	1973.....	103.41%	1983.....	101.41%
1964.....	105.22%	1974.....	103.21%	1984.....	101.21%
1965.....	105.02%	1975.....	103.01%	1985.....	101.01%
1966.....	104.82%	1976.....	102.81%	1986.....	100.81%
1967.....	104.62%	1977.....	102.61%	1987.....	100.61%
1968.....	104.42%	1978.....	102.41%	1988.....	100.41%
1969.....	104.22%	1979.....	102.21%	1989.....	100.21%
1970.....	104.01%	1980.....	102.01%	1990.....	100.00%

in each case, together with accrued interest to the date fixed for redemption.