

execution and delivery of the Original Mortgage and which has not been or is not specifically mortgaged and conveyed by the First to Thirtieth Supplemental Indentures, inclusive, or by this Thirty-first Supplemental Indenture or by the Thirty-second Supplemental Indenture.

Together with all and singular the tenements, hereditaments and appurtenances whatsoever belonging to the property hereby mortgaged and conveyed or any part thereof or in any wise appertaining thereto, and the reversions, rents, issues and profits thereof, whether the same are now owned or hereafter acquired.

Also all property, real, personal or mixed, other than Excepted Property as defined in the Granting Clauses of the Mortgage, which may hereafter be acquired, owned, held or enjoyed by the Company.

EXCEPTED PROPERTY.

Notwithstanding the generality of the foregoing Granting Clauses, there is expressly excluded from the lien of the Mortgage, as supplemented and modified by this Thirty-first Supplemental Indenture, unless and until specifically subjected to the lien thereof, the following described property whether now owned or hereafter acquired:

(a) all property of the character described in clauses (a) to (i), inclusive, and in clause (k) under "Excepted Property" in the Granting Clauses of the Mortgage;

(b) all property released from the lien of the Mortgage prior to the effective date of this Thirty-first Supplemental Indenture; and

(c) all real property and interests therein specifically described in the Schedules of Excepted Properties contained in the Original Mortgage and in certain Supplemental Indentures prior to this Thirty-first Supplemental Indenture;

provided, however, that the foregoing exceptions shall be subject to the proviso set forth under "Excepted Property" in the Granting Clauses of the Mortgage.