Beginning at the northeast corner of the northwest quarter of Section seven (7), Township nine (9) North, Range thirtyeight (38) east of the Willamette Meridian, and running thence west ten (10) rods; thence southwesterly 24 rods, more or less, to a point 20 rods due south from the north . line of said Section seven (7) and 21 rods due west from the east line of the northwest quarter of said Section; thence east ten (10) rods; thence in a northeasterly direction 24 rods, more or less to the point of beginning, the said premises being a fractional part of the northeast quarter of the northwest quarter of Section seven (7) in Township nine (9) North, Range thirty-eight (38) east of the Willamette Meridian.

(d) A tract of land in Skamania County, State of Washington, described as follows:

The Southeast quarter (SE_{4}^{1}) of Section 24, Township 7 North, Range 5 East, Willamette Meridian.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from any and all liens and claims under and by virtue of said Mortgage and Deed of Trust as amended and supplemented;

PROVIDED, HOWEVER, that nothing herein contained shall be construed to effect the residue of the security held by Morgan Guaranty Trust Company of New York and Wesley L. Baker, Trustees as aforesaid, by virtue of said Mortgage and Deed of Trust as amended and supplemented, or to release the payment of any part of the moneys, principal and interest, thereby secured and that may now remain unpaid.

The recitals herein contained are made on representation of the Company, and the Trustees assume no responsibility in respect thereof.