

Twelve Months' Period Beginning October 2	Optional Redemption Price	Refinancing Redemption Price
1959	103 $\frac{3}{4}$	115
1960	103 $\frac{1}{2}$	115
1961	103 $\frac{1}{4}$	115
1962	103	110
1963	102 $\frac{3}{4}$	107 $\frac{1}{2}$
1964	102 $\frac{1}{2}$	105
1965	102 $\frac{1}{4}$	104 $\frac{1}{2}$
1966	102	104
1967	101 $\frac{3}{4}$	103 $\frac{1}{2}$
1968	101 $\frac{1}{2}$	103
1969	101 $\frac{1}{4}$	102 $\frac{1}{2}$
1970	101	102
1971	100 $\frac{3}{4}$	101 $\frac{1}{2}$
1972	100 $\frac{1}{2}$	101
1973	100 $\frac{1}{4}$	100 $\frac{1}{2}$
1974	100	100

and (b) by the application of certain moneys set aside for construction purposes, in the event of failure to complete such construction within the periods specified in the Mortgage, or by operation of the Sinking Fund for the bonds of the 4 $\frac{1}{4}$ % Series due 1975 provided for in the Mortgage, upon payment of the principal amount thereof; together in any case with interest accrued thereon to the redemption date; upon prior notice given by publication at least once in each week for three consecutive calendar weeks, the first publication to be not less than thirty nor more than sixty days prior to the redemption date, in a newspaper printed in the English language, customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York; provided that, if all of the bonds of this series at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, such notice may be given by mail in lieu of such publication; all as more fully provided in the Mortgage.

If this bond or any portion thereof (\$1,000 or an integral multiple thereof) is duly called for redemption and payment duly provided for as specified in the Mortgage, this bond or such portion thereof shall cease to bear interest on and after the date fixed for redemption and shall cease to be entitled to the lien of the Mortgage on and after such