

of the signer or signers of such Certificate, by the operating characteristics of the facilities of such pipe line supplier and the operating experience of such facilities as disclosed by the Company's records of gas deliveries to it by such pipe line supplier and by such other information as to such pipe line supplier's operating history as the signer or signers of said Certificate shall deem relevant.

SECTION 6. A. *Forms of Bonds of the Second 1975 Series.* The coupon bonds of the Second 1975 Series, the coupons to be attached thereto, the registered bonds without coupons of said series and the Corporate Trustee's certificate of authentication to be endorsed upon the bonds of said series, are to be substantially in the following forms, respectively:

[FORM OF COUPON BOND OF THE SECOND 1975 SERIES]

\$1000

No. M.

EL PASO NATURAL GAS COMPANY

Incorporated under the laws of the State of Delaware

FIRST MORTGAGE PIPE LINE BOND, 4 $\frac{1}{4}$ % SERIES DUE 1975

Due October 1, 1975

EL PASO NATURAL GAS COMPANY, a Delaware corporation (hereinafter sometimes called the Company), for value received, hereby promises to pay to the bearer or, in case this bond be registered, to the registered owner hereof, on October 1, 1975, One Thousand Dollars, and to pay interest thereon from October 1, 1959, semi-annually on the first day of April and the first day of October in each year until payment of the principal hereof becomes due, at the rate of four and one-quarter per cent. per annum, and on any overdue principal and (to the extent legally enforceable) on any overdue installment of interest, at the rate of six per cent. per annum. The interest accrued on the principal hereof prior to such principal becoming due and payable shall be paid only upon presentation and surrender of the respective coupons attached hereto as they severally become due. Both the principal of and interest on this bond will be paid in coin or