

question shall have been increased by operation of Paragraph B of this Section, but the latest 1975 Certificate of Available Gas Supply, in the case of the bonds of the Second 1975 Series, or the latest 1977 Certificate of Available Gas Supply, in the case of the bonds of the 1977 Series or the bonds of the Second 1977 Series, filed by the Company with the Corporate Trustee, pursuant to Section 5 of this Article Two, shall be a Certificate A, bonds of the series in question theretofore redeemed for the Sinking Fund or credited against any Sinking Fund payment to the extent that the total principal amount of bonds of the series in question theretofore so redeemed or credited exceeds the sum of

(i) in the case of the bonds of the Second 1975 Series, \$3,350,000 multiplied by the number of previous Sinking Fund payment dates for such series,

(ii) in the case of the bonds of the 1977 Series, \$400,000, plus \$1,100,000 multiplied by the number of previous Sinking Fund payment dates for such series occurring subsequent to April 1, 1962, or

(iii) in the case of the bonds of the Second 1977 Series, \$1,000,000 multiplied by the number of previous Sinking Fund payment dates for such series;

and which bonds (except to the extent provided in clause (c) of this Paragraph C) shall not theretofore have been made the basis of a credit against any Sinking Fund payment hereunder or of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under the Mortgage as supplemented and modified from time to time. So long as any of the bonds of the Second 1975 Series, the 1977 Series or the Second 1977 Series, as the case may be, are registered in any one or more of the names in which the bonds of such series initially issued shall have been initially registered on the books of the Company, the Company shall not be entitled to deliver any bonds of the Second 1975 Series, the 1977 Series or the Second 1977 Series, as the case may be, to the Corporate Trustee for the Sinking Fund for the series in question pursuant to clause (a) of this Paragraph C, except with the consent of all persons in whose name or names any bonds of the series in question were initially so registered and remain so registered.