

newspaper printed in the English language, customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York; provided that, if all of the bonds of this series at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, such notice may be given by mail in lieu of such publication; all as more fully provided in the Mortgage.

If this bond or any portion thereof (\$1,000 or an integral multiple thereof) is duly called for redemption and payment duly provided for as specified in the Mortgage, this bond or such portion thereof shall cease to bear interest on and after the date fixed for redemption and shall cease to be entitled to the lien of the Mortgage on and after such date or, in case of redemption of all bonds outstanding under the Mortgage, on and after the date payment is so provided for.

This bond is transferable as prescribed in the Mortgage by the registered owner hereof in person, or by his duly authorized attorney, at said corporate trust office of the Corporate Trustee, upon surrender of this bond for cancellation, and upon payment, if the Company shall so require, of the charges provided for in the Mortgage, and thereupon a new registered bond or bonds of the 5½% Series due 1980 of like aggregate principal amount in authorized denominations will be issued to the transferee in exchange herefor as provided in the Mortgage, or the registered owner of this bond at his option may surrender the same for cancellation at said office and receive in exchange herefor the same aggregate principal amount of coupon bonds of the 5½% Series due 1980 of the denomination of \$1,000, or the same aggregate principal amount of registered bonds of said series without coupons of other authorized denominations, upon payment in either case, if the Company shall so require, of the charges provided for in the Mortgage.

In case an event of default as defined in the Mortgage shall occur, the principal of this bond may become or be declared due and payable before maturity in the manner and with the effect provided in the Mortgage. Any such declaration may in certain cases be annulled as provided in the Mortgage.

To the extent permitted by and as provided in the Mortgage, modifications or alterations of the Mortgage and of the rights and obligations of the Company and of the holders of the bonds and coupons may be made by the Company and the Trustees, by an indenture supplemental to the Mortgage, pursuant to the written consent or affirmative vote of the holders of not less than two-thirds in principal