

Manufacturers Trust Company, Corporate Trustee, or its successor in trust, in the Borough of Manhattan, City and State of New York, Six and 11/100 Dollars in coin or currency of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts, being the amount of interest then due from April 21, 1960 on its First Mortgage Pipe Line Bond, 5½% Series due 1980, due April 1, 1980, No. , unless said Bond shall have been called for previous redemption and payment duly provided for.

Treasurer

[FORM OF COUPON FOR THE APRIL 1, 1980 INTEREST PAYMENT DATE]

\$18.34

No.

On the first day of April, 1980, El Paso Natural Gas Company, upon surrender hereof, will pay to the bearer at the corporate trust office of Manufacturers Trust Company, Corporate Trustee, or its successor in trust, in the Borough of Manhattan, City and State of New York, Eighteen and 34/100 Dollars in coin or currency of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts, being four months' interest then due on its First Mortgage Pipe Line Bond, 5½% Series due 1980, due April 1, 1980, No. , unless said Bond shall have been called for previous redemption and payment duly provided for.

Treasurer

[FORM OF REGISTERED BOND WITHOUT COUPONS OF THE 1980 SERIES]

\$.....

No. R.

EL PASO NATURAL GAS COMPANY

Incorporated under the laws of the State of Delaware

FIRST MORTGAGE PIPE LINE BOND, 5½% SERIES DUE 1980

Due April 1, 1980

EL PASO NATURAL GAS COMPANY, a Delaware corporation (hereinafter sometimes called the Company), for value received, hereby promises to pay to , or registered assigns, on April 1, 1980,