

Keuthen as Trustees (such Indenture of Mortgage as so supplemented and modified and restated being herein called the Mortgage), to which Mortgage and all indentures supplemental thereto reference is hereby made for a description of the properties mortgaged and pledged, the nature and extent of the security, the rights of the bearers or registered owners of the bonds and of the Trustees in respect thereof, and the terms and conditions upon which the bonds are, and are to be, secured.

The bonds of the 5½% Series due 1980 are subject to redemption prior to maturity (a) at the option of the Company or by the application of certain funds held by the Corporate Trustee, as a whole at any time or in part from time to time during the respective periods set forth in the tabulation below, upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Optional Redemption Price" or, in the event that such redemption is carried out directly or indirectly as a part of, or in anticipation of, any refunding operation involving the incurring of indebtedness by the Company or any affiliate of the Company which has an interest rate or cost to the Company or such affiliate (computed in accordance with accepted financial practice) of less than 5½% per annum, upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Refinancing Redemption Price":

<i>Twelve Months' Period Beginning April 1</i>	<i>Optional Redemption Price</i>	<i>Refinancing Redemption Price</i>
1960.....	106	115
1961.....	105¾	115
1962.....	105½	115
1963.....	105¼	115
1964.....	105	115
1965.....	104¾	115
1966.....	104½	115
1967.....	104¼	115
1968.....	104	115
1969.....	103¾	115
1970.....	103⅝	103⅝
1971.....	103	103
1972.....	102⅝	102⅝
1973.....	102¼	102¼
1974.....	101⅞	101⅞
1975.....	101½	101½
1976.....	101⅛	101⅛
1977.....	100¾	100¾
1978.....	100⅝	100⅝
1979.....	100	100