

Series	Amount Issued	Amount Outstanding
3% Series due 1966 .....	\$ 36,000,000	\$ 12,610,000
Second 3% Series due 1966 ...	15,000,000	5,770,000
3¼% Series due 1968 .....	36,000,000	18,490,000
3¼% Series due 1964 .....	24,000,000	8,991,000
Second 3¼% Series due 1964	12,000,000	5,400,000
3¼% Series due 1965 .....	28,000,000	15,120,000
3⅝% Series due 1967 .....	14,000,000	9,000,000
3¾% Series due 1968 .....	65,000,000	48,200,000
4⅛% Series due 1968 .....	120,000,000	91,000,000
3¾% Series due 1972 .....	132,000,000	129,300,000
4% Series due 1974 .....	30,000,000	29,000,000
4½% Series due 1974 .....	55,000,000	53,160,000
5⅜% Series due 1975 .....	60,000,000	59,000,000;

and

WHEREAS, Pacific Northwest Pipeline Corporation, a Delaware corporation (hereinafter sometimes called Pacific), has been merged into the Company pursuant to the provisions of the General Corporation Law of the State of Delaware, such merger having become effective on December 31, 1959, and, pursuant to said merger, the Company has acquired all of the rights, privileges, powers and franchises of Pacific and all property, real, personal and mixed, of Pacific and all debts, liabilities and duties of Pacific have attached to the Company; and

WHEREAS, to confirm of record the transfer to the Company of properties acquired by it upon the merger of Pacific into it, Pacific has executed and delivered to the Company deeds conveying to the Company properties of Pacific; and

WHEREAS, at the time such merger became effective, Pacific had outstanding its Mortgage and Deed of Trust to J. P. Morgan & Co. Incorporated and Robert P. Howe, as Trustees, dated as of October 1, 1955, as supplemented and modified by a First Supplemental Indenture thereto dated as of March 1, 1956, a Second Supplemental Indenture thereto dated as of July 1, 1956, a Third Supplemental Indenture thereto dated as of April 1, 1957, a Fourth Supplemental Indenture thereto dated as of October 1, 1957 and a Fifth Supplemental Indenture