

notice shall not be required. If in any instance notice of redemption be published as herein provided, the mailing of notice of redemption as hereinabove provided shall not be a condition precedent to such redemption, and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of the bonds.

SECTION 4. *Sinking Fund for Bonds of the 1980 Series.* A. For a Sinking Fund for the retirement of bonds of the 1980 Series, the Company covenants that, so long as any bonds of the 1980 Series shall remain outstanding, it will, subject to the provisions of Paragraphs B and C of this Section, pay to the Corporate Trustee, at least one day before June 1, 1963 and each subsequent interest payment date (that is, on or before May 31 or November 30, as the case may be, or, in the case of the April 1, 1980 interest payment date, on or before March 31, 1980), a Sinking Fund payment in the amount of \$500,000 in respect of each interest payment date in the years 1963 to 1965, inclusive, in the amount of \$1,000,000 in respect of each interest payment date in the years 1966 to 1968, inclusive, in the amount of \$1,500,000 in respect of each interest payment date in the year 1969, in the amount of \$2,000,000 in respect of the interest payment date June 1, 1970, and in the amount of \$2,300,000 in respect of each interest payment date commencing December 1, 1970 and continuing to and including April 1, 1980 (the date of maturity of the bonds of the 1980 Series).

B. In the event that the Certificate of Available Gas Supply filed by the Company with the Corporate Trustee on or before any June 15, pursuant to the provisions of Section 5 of this Article Two, shall be a Certificate B (specifying a date prior to April 1, 1980 as the date of exhaustion of the Company's available gas supply), then the amount of the Sinking Fund payment to be made by the Company on each of the two next succeeding Sinking Fund payment dates, as specified in Paragraph A of this Section, shall be increased by a sum (rounded out to the next highest \$1,000) which bears the same proportion to the total of the Sinking Fund payments provided to be made under said Paragraph A on or after the date of exhaustion specified in said Certificate B (less the aggregate of the amounts, if any, by which the Sinking Fund payments for any Sinking Fund payment dates occurring prior