

and modified from time to time, may hereafter become subject to the lien hereof or thereof, unto the Trustees and their successors and assigns forever; subject, however, as aforesaid.

IN TRUST, NEVERTHELESS, for the equal proportionate benefit and security of all and every of the bonds issued and to be issued under the Mortgage, as supplemented and modified from time to time, in accordance with the provisions thereof and hereof, without preference, priority or distinction as to the lien hereunder or thereunder of any bond by reason of priority in time of issue, sale or negotiation thereof or by reason of the purpose of its issue or otherwise howsoever, subject to the terms, conditions, provisions and agreements set forth in this Thirty-fourth Supplemental Indenture and in the Mortgage as supplemented and modified from time to time.

And the Company, for itself and its successors and assigns, does hereby covenant and agree to and with the Trustees and their successors in said trusts, for the benefit of those who hold or shall hold said bonds or any of them, as follows:

#### ARTICLE ONE.

##### Modifications of the Mortgage.

SECTION 1. Section 1.04 of the Mortgage is hereby modified by deleting in its entirety the present eighteenth paragraph of said Section and inserting in lieu thereof two new paragraphs reading as follows:

"The terms 'bond of the 1980 Series' and 'bonds of the 1980 Series' mean a bond or bonds of the series designated 'First Mortgage Pipe Line Bonds, 5½% Series due 1980' provided for in Article Two of the Thirty-fourth Supplemental Indenture hereto.

"The terms 'bond of any of the present series' and 'bonds of any of the present series' mean a bond or bonds of any of the seventeen series hereinabove in this Section specifically referred to, and the term 'present series' shall mean said seventeen series."