

<i>Series</i>	<i>Amount Issued</i>	<i>Outstanding Amount</i>
3% Series due 1966	\$ 36,000,000	\$ 12,610,000
Second 3% Series due 1966	15,000,000	5,770,000
3 $\frac{1}{4}$ % Series due 1968	36,000,000	17,460,000
3 $\frac{1}{4}$ % Series due 1964	24,000,000	7,992,000
Second 3 $\frac{1}{4}$ % Series due 1964...	12,000,000	5,400,000
3 $\frac{1}{4}$ % Series due 1965	28,000,000	15,120,000
3 $\frac{5}{8}$ % Series due 1967	14,000,000	8,400,000
3 $\frac{3}{4}$ % Series due 1968	65,000,000	45,800,000
4 $\frac{1}{8}$ % Series due 1968	120,000,000	91,000,000
3 $\frac{3}{4}$ % Series due 1972	132,000,000	128,850,000
4% Series due 1974	30,000,000	28,670,000
4 $\frac{1}{2}$ % Series due 1974	55,000,000	52,555,000
5 $\frac{3}{8}$ % Series due 1975	60,000,000	57,500,000
4 $\frac{1}{4}$ % Series due 1975	93,200,000	93,200,000
4 $\frac{3}{8}$ % Series due 1977	35,000,000	35,000,000
5% Series due 1977	35,000,000	35,000,000

WHEREAS, the Mortgage provides that, without the necessity of obtaining the consent of the holders of any of the bonds at the time outstanding, the Company may execute and file with the Trustees and the Trustees at the request of the Company may join in an indenture supplemental thereto and which thereafter shall form a part thereof, for the purposes, among others, of providing for the creation of any new series of bonds, designating the series to be created and specifying the form and provisions of the bonds of such series, of adding to the covenants and agreements of the Company such further covenants and agreements as the Board of Directors of the Company shall consider to be for the protection of the mortgaged property and of the holders of the bonds secured by the Mortgage and of making such provisions in regard to matters or questions arising under the Mortgage as may be necessary or desirable and not inconsistent with the terms of the Mortgage, or for any other purpose not inconsistent with the terms of the Mortgage and which shall not impair the security of the same; and

WHEREAS, the Company has determined to create a new series of bonds to be issued under the Mortgage, as supplemented and modified hereby, which bonds are to be designated as First Mortgage Pipe Line