

heretofore have been released from the lien of the Pacific Mortgage in accordance with its terms, and to assign and deliver to El Paso all pledged securities and any other property subject to the lien of the Pacific Mortgage and said Supplemental Indentures and instruments of further assurance which may now be in their possession, and Pacific has, by action of its Board of Directors prior to its merger into El Paso, requested the Trustees to execute this Instrument of Release and Satisfaction upon the cancellation by the Corporate Trustee of all of said Bonds so surrendered to it; and

WHEREAS, subsequent to the execution and delivery of the Pacific Mortgage, J. P. Morgan & Co. Incorporated, one of the original Trustees under the Pacific Mortgage, was merged on April 24, 1959 into Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, under the name of Morgan Guaranty Trust Company of New York, which by virtue of the provisions of Section 14.08 of the Pacific Mortgage became the successor Corporate Trustee under the Pacific Mortgage and is now such successor Corporate Trustee; and

WHEREAS, on December 31, 1959, by due corporate action, Pacific was merged into El Paso under and pursuant to the provisions of Section 253 of the Delaware Corporation Law, and by virtue of such merger Pacific has ceased to exist and El Paso is the surviving corporation as the result of such merger;

Now, THEREFORE, in consideration of the premises, the Trustees do hereby cancel and satisfy the Pacific Mortgage and said Supplemental Indentures and instruments of further assurance, and do hereby certify that all of the Bonds of Pacific issued and outstanding under and secured by the Pacific Mortgage have been cancelled, and do hereby consent that the Pacific Mortgage and each of said Supplemental Indentures and instruments of further assurance be cancelled and be marked satisfied and discharged of record, wherever the same may be filed and recorded, whether as mortgages of real estate or of personal property, or otherwise; and the said Trustees do hereby alien, remise, release, convey, assign, transfer, set over and confirm and by these presents