THIS INSTRUMENT OF RELEASE AND SATISFACTION, dated December 31, 1959, made by Morgan Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, having its principal office at No. 140 Broadway, New York, New York (herein called the "Corporate Trustee"), and Robert P. Howe, residing at No. 2 Beekman Place, New York, New York (herein called the "Individual Trustee"), as Trustees, parties of the first part (said Corporate Trustee and said Individual Trustee being herein collectively called the "Trustees"), to El Paso Natural Gas Company, a corporation organized and existing under the laws of the State of Delaware, having its principal office at El Paso Natural Gas Building, Texas Street at Stanton, El Paso, Texas (herein called "El Paso"), party of the second part:

Whereas, Pacific Northwest Pipeline Corporation, a corporation organized and existing under the laws of the State of Delaware (herein called "Pacific"), has heretofore executed and delivered its Mortgage and Deed of Trust (herein called the "Pacific Mortgage"), dated as of October 1, 1955, to J. P. Morgan & Co. Incorporated and Robert P. Howe, as Trustees, to secure an authorized issue of its Bonds, and to provide for the issuance of \$93,200,000 principal amount of First Mortgage Pipe Line Bonds, 41/4% Series due October 1, 1975, as the initial series of bonds thereunder; and

WHEREAS, subsequent to the execution and delivery of the Pacific Mortgage, Pacific has heretofore executed and delivered to the Trustees under the Pacific Mortgage the following instruments supplemental to the Pacific Mortgage, namely:

- 1. First Supplemental Indenture, dated as of March I, 1956, supplementing and amending the Pacific Mortgage and providing for the issuance of \$35,000,000 principal amount of First Mortgage Pipe Line Bonds, 43% Series due October 1, 1977;
- 2. Second Supplemental Indenture, dated as of July 1, 1956, further supplementing and amending the Pacific Mortgage;
- 3. Third Supplemental Indenture, dated as of April 1, 1957, further supplementing and amending the Pacific Mortgage and