

Quarter of Northeast Quarter; and that portion of the Northeast Quarter of Northeast Quarter of Northwest Quarter lying easterly of the county road known as Maple Flat Road; in Section 33, Township 2 North, Range 6, east, W. M.; SUBJECT TO easements and rights of way of record for public and private roads and water pipelines; AND SUBJECT TO an easement for a pipeline for the transportation of natural gas, oil and the products thereof granted to the Pacific Northwest Pipeline Corporation, a Delaware corporation.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging.

THIS CONVEYANCE is intended as a mortgage to secure the payment of \$5900.00 plus interest at the rate of 6% per annum, according to the terms and conditions of that certain promissory note bearing even date, made by the parties of the first part hereto, payable in monthly installments of \$75.00 or more per month, including interest on deferred balances at the rate of 6% per annum; commencing on the 15th day of January, 1960, and continuing on the 15th day of each month thereafter until the entire amount of principal and interest have been paid in full, with the privilege of paying a larger sum or the entire amount of principal and interest at any time without prejudice or penalty, and these presents shall be void if such payments be made according to the terms and conditions thereof.

The parties of the first part agree to make every effort to sell and dispose of the first tract above described and will apply the net proceeds of sale upon this mortgage, in consideration for which the party of the second part will provide a partial satisfaction or release of this mortgage.

The parties of the first part will immediately apply for a mortgagee's policy of title insurance on all of the above-described real property in the sum of \$5900.00 and agree to pay title insurance premiums and all costs of this transaction.

In case default be made in the payment of said promissory note