

an instrument in writing executed by its President or one of its Vice Presidents, under its corporate seal attested by its Secretary or one of its Assistant Secretaries, accompanied by a certificate of its Secretary or one of its Assistant Secretaries that the execution of such instrument was authorized by a resolution duly adopted by at least two-thirds of its full Board of Directors at a meeting duly held; and thereupon the power so surrendered shall cease. Until so surrendered, the provisions of this Article shall continue to apply to any number of successive mergers, consolidations, sales, conveyances, transfers or leases, the term "the Company" referring in each such case to the corporation which immediately before such merger, consolidation, sale, conveyance or transfer was the owner of the mortgaged property.

ARTICLE FIFTEEN.

Sundry Provisions.

SECTION 15.01.- If the Company, its successors or assigns, shall

(a) pay or cause to be paid the principal of and interest on the bonds and coupons for interest thereon to become due at the times and in the manner stipulated therein and herein; and/or

(b) provide for the payment of the bonds and interest thereon by depositing in cash with the Corporate Trustee at any time at or before maturity the entire amount due or to become due thereon for principal and interest to maturity of all the bonds outstanding; and/or

(c) in case of a call of all of the bonds then outstanding for redemption, deposit with the Corporate Trustee on or before the date on which all of such bonds (other than those which shall have matured by their terms) shall have been called for redemption, as required by Article Five, the entire amount of the redemption price thereof, including interest, and premium, if any, and shall deliver to the Corporate Trustee (1) proof satisfactory to the Corporate Trustee that notice of redemption as provided in Article Five has been given, or (2) proof satisfactory to the Corporate Trustee that arrange-