

veyance, transfer or lease shall be upon such terms as in no respect to impair the lien and security of this Indenture or any of the rights or powers of the Trustees or the bondholders hereunder; and provided, further, that any such lease shall contain a provision that, if an event of default as defined in Section 10.02 shall have happened and be continuing when such lease is made, or shall happen while it is in effect, such lease may be immediately terminated, at any time while such event of default continues, by the Trustees or by the purchaser of the property so leased at any sale hereunder, whether such sale be made under the power of sale hereby conferred or under judicial proceedings.

SECTION 14.02. In case the Company, pursuant to the provisions of Section 14.01, shall be merged or consolidated (either singly or with one or more other corporations) into or with any other corporation, or shall convey or transfer to another corporation, subject to the lien of this Indenture, all the mortgaged property as, or substantially as, an entirety (but not in case of any lease and not in case any other corporation or corporations shall be merged or consolidated into or with the Company under such circumstances that the corporate identity of the Company is not changed), the corporation resulting from such merger or consolidation or into or with which the Company shall have been merged or consolidated or which shall have received a conveyance or transfer as aforesaid (such corporation being sometimes in this Article called the successor corporation) shall execute and cause to be recorded a supplemental indenture to and with the Trustees, satisfactory to the Trustees, whereby the successor corporation shall assume and agree to pay duly and punctually the principal of and interest on the bonds issued hereunder in accordance with the provisions of said bonds and the coupons thereto appertaining and this Indenture, and shall agree to perform and observe all the terms, covenants and conditions of this Indenture binding the Company. Such successor corporation shall thereupon succeed to and be substituted for the Company with the same effect as if it had been named herein as the mortgagor company and in the bonds and coupons as the obligor thereon or maker thereof, and the successor corporation may there-