

designating him as the person to vote on behalf of other bondholders. Any meeting of bondholders duly called pursuant to the provisions of Section 12A.04 or Section 12A.05 may be adjourned from time to time, and the meeting may be held as so adjourned without further notice.

SECTION 12A.08. The vote upon any resolution submitted and acted upon at any meeting of bondholders shall be by written ballots, on each of which shall be subscribed the signature of the bondholder or certificate holder or attorney or proxy casting such ballot and the serial number or numbers of the bond or bonds held or represented in respect of which such ballot is cast. The Corporate Trustee, or in default of action by such Trustee the permanent chairman of the meeting, shall appoint two inspectors of votes who shall count all votes cast at the meeting for or against any such resolution and who shall make and file with the permanent secretary of the meeting their verified written reports in duplicate as to all votes cast at the meeting. A record in duplicate of the proceedings of each such meeting of bondholders shall be prepared by the permanent secretary of such meeting and there shall be attached to the counterparts of such record the original reports of the inspectors of votes as to any vote by ballot taken thereat, as well as an affidavit or affidavits by one or more persons having knowledge of the facts setting forth a copy of the notice of the meeting and showing that said notice was published as provided in Section 12A.04 or Section 12A.05, as the case may be. The record shall show the serial number of each bond voted in favor of or against any resolution. Each counterpart of such record shall be signed and verified by the affidavits of the permanent chairman and secretary of the meeting, and one of the counterparts shall be delivered to the Company and the other to the Corporate Trustee to be preserved by the Corporate Trustee.

Any counterpart record so signed and verified shall be conclusive evidence as to the matters therein stated and shall be the record referred to in subdivision (b) of Section 12A.01.