

and/or when authorized by vote, at a meeting held in accordance with the provisions of Article Twelve A, by the holders of not less than two-thirds in principal amount of the bonds at the time outstanding hereunder, including, if more than one series of bonds shall be at the time outstanding, not less than two-thirds in principal amount of each series affected; provided, however, that no such modification or alteration shall, without the written approval or consent or the affirmative vote of the holder of any bond issued hereunder affected thereby, (a) extend the maturity of such bond or reduce the rate or extend the time of payment of interest thereon or reduce the amount of the principal thereof or reduce any premium payable on the redemption thereof, (b) permit the creation of any lien not otherwise permitted, prior to or on a parity with the lien of this Indenture, or (c) reduce the percentage of the principal amount of the bonds upon the approval or consent of the holders of which modifications or alterations may be made as aforesaid. For the purposes of this Article, bonds outstanding hereunder shall be determined as provided in Section 1.04.

Notwithstanding any of the provisions of the first paragraph of this Section,

(a) it shall not be necessary to procure the consent or authorization of any holders of bonds (other than bonds authenticated and delivered prior to the date of the execution and delivery of the Seventeenth Supplemental Indenture hereto and bonds of the 1972 Series and bonds of the 1974 Series) to any modification or alteration of Section 1.12C, Section 1.12D, Article Six C or Article Six D of this Indenture or of Part I of Article Three of the Fourteenth Supplemental Indenture or Part I of Article Three of the Twenty-third Supplemental Indenture as from time to time amended, and

(b) it shall not be necessary to procure the consent or authorization of any holders of bonds (other than bonds authenticated and delivered prior to the date of the execution and delivery of the Seventeenth Supplemental Indenture hereto and bonds of the 1972 Series, bonds of the 1974 Series, bonds of the Second 1974 Series and bonds of the 1975 Series) to any modification or alteration of Section 1.12E or Article Six E of this Indenture or of Part I of Article Three of the Twenty-sixth Supplemental Indenture as from time to time amended,