

separately according to the terms of such appointment, but the Trustees and/or the Company shall nevertheless execute, acknowledge and deliver to such co-trustee or co-trustees such conveyances and transfers as may be proper to vest or confirm said mortgaged property in the co-trustee or co-trustees. Any co-trustee may resign or be removed in the same manner provided as to the original Trustees, or he or it may be removed by the then Corporate Trustee hereunder; and any vacancy in the office of co-trustee may be filled in the manner above provided for the appointment of the original co-trustee or co-trustees, or, if it is not then desirable to fill the vacancy, the vacancy need not be filled. All the immunities provided by this Indenture in respect of the Trustees shall apply to each and every co-trustee, and neither of the Trustees nor any co-trustee shall be liable for any default or act of omission or commission of any other of the Trustees or co-trustees.

SECTION 11.15. If a co-trustee, individual or corporate, be appointed, then to the extent permitted by law, the powers and duties conferred upon the Trustees hereunder shall nevertheless be exercised and performed by the Trustees alone, even after the maturity of the bonds or after the Trustees shall under the provisions hereof have become entitled to enter upon the mortgaged property; but the co-trustee shall upon appointment receive and hold title to the mortgaged property jointly or separately as provided in Section 11.14 with the Trustees, and in case the Trustees shall by reason of the law of any jurisdiction in which the Trustees may be required to act under the terms of this Indenture be unqualified, unauthorized, unable or incompetent to exercise any of the powers granted to the Trustees by this Indenture or to perform any of the duties imposed upon the Trustees hereby or shall decline to exercise any such power or perform any such duty, then and in such case, upon the request in writing of the Trustees (which shall be sufficient warrant for the co-trustee to take the action therein requested), the co-trustee shall have and may exercise any such power in the place of the Trustees, and shall be authorized to perform any such duty in that jurisdiction, and shall be deemed to be possessed of such rights and powers as may be necessary to the effectual operation of the trusts herein set forth. The co-trustee may nevertheless