

national or other bank or banking institution having an office in the Borough of Manhattan, City and State of New York, and having a capital and surplus aggregating at least \$3,000,000, if there shall be such a trust company, bank or banking institution willing and legally qualified to accept the trust upon reasonable or customary terms. Each successor Individual Trustee hereunder shall be a citizen and resident of the United States of America.

SECTION 11.07. Upon each appointment of a successor Corporate Trustee by the Company, it shall cause notice of such appointment to be published once in each of three successive calendar weeks in a newspaper printed in the English language customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York, but any successor Corporate Trustee so appointed by the Company shall, immediately, and without further act, be superseded by a Corporate Trustee appointed (within one year after the first publication of such notice) in the manner above provided by the holders of a majority in principal amount of the bonds hereby secured and then outstanding.

SECTION 11.08. If in a proper case no appointment of a successor trustee shall be made pursuant to the foregoing provisions of this Article at the time the resignation or removal of any trustee hereunder shall have taken effect or within thirty days after any trustee hereunder shall have become incapable of acting, any holder of bonds or the retiring trustee may apply to any court (State or Federal), having jurisdiction, to appoint a successor trustee and such court may, if it deems proper, appoint a successor trustee.

SECTION 11.09. Any company into which the Corporate Trustee while acting as such hereunder may be merged or converted, or with which it may be consolidated, or any company resulting from any merger or consolidation to which the Corporate Trustee shall be a party, provided such company shall be a trust company, national or other bank or banking institution, authorized by law to act as corporate trustee hereunder, having an office in the Borough of Manhattan,