

if at any time all the bonds previously authenticated and delivered shall have been surrendered to the Trustees and no bonds shall be outstanding hereunder, any trustee hereunder, original or successor, may be removed by an instrument in writing executed by the Company and filed in like manner; and in such last mentioned case the Company by an instrument in writing executed by order of its Board of Directors may appoint a successor to the trustee so removed. The Individual Trustee, or any successor hereunder, may at any time be removed by the Corporate Trustee in office by an instrument in writing, duly executed by its President or one of its Vice Presidents, under its corporate seal.

SECTION 11.05. In case of the dissolution of the Corporate Trustee, or the death of the Individual Trustee, or the resignation, incapacity or removal as trustee hereunder of either of the Trustees, or if a receiver of either of the Trustees be appointed or if its or his property or affairs be taken over by any public officer or officers, then and in that event a successor may be appointed by the holders of not less than a majority in principal amount of the bonds hereby secured and then outstanding by an instrument or concurrent instruments signed by said holders, notification thereof being given to the Company and to the predecessor trustee (except in case of dissolution or death), and to the other of the Trustees (if any) at the time in office; but, until a new trustee shall be appointed by the bondholders as herein authorized, the Company may, by proper instrument in writing, executed by order of its Board of Directors, appoint a successor trustee to fill any vacancy caused as aforesaid in the office of Corporate Trustee hereunder; and the Corporate Trustee at any time in office may, by a proper instrument in writing, executed by its President or one of its Vice Presidents under its corporate seal, appoint a successor trustee to fill any vacancy caused as aforesaid in the office of Individual Trustee hereunder. During any vacancy in the office of Individual Trustee, all of the powers of the Trustees shall be vested in and may be exercised by the Corporate Trustee.

SECTION 11.06. Any successor Corporate Trustee appointed under any of the provisions of this Article shall always be a trust company,