

costs, expense and liability, anything herein contained to the contrary notwithstanding; but neither any such notice or request, nor this provision therefor, shall affect any discretion herein given to the Trustees or which they may otherwise have to determine whether or not they will take action without such request or indemnity.

(d) The Trustees shall not be required to recognize anyone as a holder of bonds issued hereunder unless and until the bonds claimed to be held are submitted to the Trustees for inspection or title thereto is otherwise established to their satisfaction.

(e) The Trustees shall not be compelled to do any act or to make any payment hereunder or in respect hereof unless put in funds for the purpose and indemnified to their satisfaction against cost, liability or expense in connection therewith. Wherever any provision is made herein for the payment of moneys by the Trustees or either of them at any time, whether in respect of any sinking fund, the redemption of all or part of the bonds, the payment of the bonds or coupons, or otherwise, the Trustees or such Trustee shall in no event be liable to anyone beyond the amount of moneys deposited with them or it for any such purpose.

(f) All representations and recitals contained in this Indenture and in the bonds and coupons (save only the certificate of authentication of the Corporate Trustee upon the bonds and the recitals relating particularly to the Corporate Trustee and the Individual Trustee) are made by and on behalf of the Company, and the Trustees are in no way responsible therefor or for any statement therein contained or for any action or thing by them done, suffered or permitted by reason of any representation made by the Company or any of its officers or agents, and the Trustees make no representations as to the value of any property mentioned herein or as to the title thereto, and the Trustees do not purport to have any knowledge in respect thereof.

(g) The Trustees shall not be responsible for the execution, acknowledgment or validity hereof or of any instrument supplemental hereto, or of the bonds, or for the proper authorization thereof by corporate or public action, or for the sufficiency of the security purported to be created hereby, and make