

right from time to time, if they so elect and manifest such election by an instrument or concurrent instruments in writing executed and delivered to the Trustees, to direct and control the method and place of conducting any and all proceedings for any sale of the mortgaged property or any adjournment thereof, or for the foreclosure of the lien of this Indenture, or for the appointment of a receiver or for any other action or proceeding hereunder, provided that such direction shall not be otherwise than in accordance with the provisions of law and of this Indenture, but they shall have no right to involve the Trustees in any personal liability of any kind to anybody without first and from time to time indemnifying them to their satisfaction; provided, however, that the Trustees shall have the right to decline to follow any such direction which in its opinion would be unjustly prejudicial to the holders of bonds not parties to the direction.

SECTION 10.23. Anything in this Article or elsewhere in this Indenture to the contrary notwithstanding, the Trustees shall, upon the written request of the holders of a majority in principal amount of the bonds hereby secured then outstanding (including, if more than one series of bonds be at the time outstanding, the holders of a majority in principal amount of the bonds of each such series), and on being furnished with the opinion of their counsel that it is proper for them so to do, waive any default hereunder and its consequences, except a default in the payment of the principal of or interest on any of the bonds hereby secured or of any sinking fund payments, when and as the same shall become due and payable by the terms thereof or upon call for redemption. In case of any such waiver the Company, the Trustees and the holders of the bonds shall be restored to their former positions and rights hereunder, respectively, but no such waiver shall extend to any subsequent or other default or impair any right consequent thereon. The Trustees shall not be responsible to any one for waiving or refraining from waiving any default in accordance herewith.

SECTION 10.24. In case more than one series of bonds shall be outstanding and an event of default shall exist in respect of the payment of the principal or interest of the bonds of any one or more of such series