

any such receivership the Trustees may from time to time, in their discretion, turn over any part or all of the moneys so collected by them to such receiver and may cooperate with such receiver in managing and operating the entire properties of the Company in such manner as the Trustees shall deem for the best interests of the holders of the bonds hereby secured.

SECTION 10.21. No delay or omission of the Trustees or of any holder of bonds hereby secured to exercise any right or power arising from any default shall impair any such right or power, or shall be construed to be a waiver of any such default or an acquiescence therein, nor shall the action of the Trustees or of the bondholders in case of any default, or of any default and the subsequent waiver of such default, affect or impair the rights of the Trustees or of such holders in respect of any subsequent default on the part of the Company or impair any right resulting therefrom and every power and remedy given by this Article to the Trustees or to the bondholders, respectively, may be exercised from time to time, and as often as may be deemed expedient by the Trustees or by the bondholders, respectively.

SECTION 10.22. The Trustees are hereby irrevocably appointed special agents and representatives of the holders of the bonds and vested with full power in their behalf to enforce this Indenture for their benefit as provided herein, and it is covenanted and agreed that in all actions, suits or proceedings, or dealings or transactions in any way affecting or relating to this Indenture or the premises covered by the lien of this Indenture or any part thereof or the title thereto, the Trustees shall be deemed the representatives of the bondholders, except as herein otherwise provided or as may be provided by law, and in no case shall it be necessary to notify any bondholders or to make any bondholder a party to any action, suit or proceeding for the purpose of binding or concluding him, except as otherwise above provided and as otherwise may be provided by law.

Anything in this Indenture contained to the contrary notwithstanding, the holders of more than seventy-five per cent. in principal amount of the bonds hereby secured then outstanding shall have the